Alfred J. Noujaim, Bart A. Sweazea and Raymond K. Hobbs

Notice of Intent

DATE: January 26, 2005

RESPONDENT: Alfred J. Noujaim, Bart A. Sweazea and Raymond K. Hobbs

ALLEGATIONS: Engaging in general solicitation to sell unregistered oil and gas investments to Kansas residents

A Notice of Intent to Invoke Administrative Sanctions Under the Kansas Securities Act was issued to respondents for allegedly engaging in general solicitation to sell unregistered oil and gas investments to Kansas residents through two companies, Maxim Resources Corporation and Burandal Energy Company. Respondents also were not registered as agents under the Kansas Securities Act.

Order for Sanctions

DATE: January 26, 2005

RESPONDENT: Alfred J. Noujaim, Bart A. Sweazea and Raymond K. Hobbs

ALLEGATIONS: Engaging in general solicitation to sell unregistered oil and gas investments to Kansas residents

The Commissioner issued an Order of Sanctions when respondents failed to respond to the Notice of Intent to Invoke Administrative Sanctions issued on January 26, 2005.

The respondents were ordered to cease and desist from further association with unregistered broker-dealers or agents, and from offering or selling unregistered securities in Kansas. Each respondent was fined \$5,000.

Notice to Investors: If you are not a resident of Kansas and have been affected by actions that are similar to those described in this synopsis, you should consider contacting your state securities regulator for assistance. To locate your securities regulator, go to the <u>North American Securities Administrators Association</u> website. If you choose to contact your state securities regulator, please inform him or her of the action taken by the State of Kansas.